



ANNUAL REPORT 2019

LIVE YOUR IDEAS



COLLABORATIONS

FOUNDING ENTITY



CO-FINANCING ENTITIES



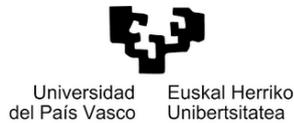
COMUNIDAD EUROPEA
Fondo Social Europeo
Con la colaboración del Departamento de Empleo, Trabajo y Bienestar Social del Gobierno Vasco y del Fondo Social Europeo a través del Programa Operativo de Empleo, competitividad y empleo 2007-2013



PARTNERSHIPS



COLLABORATING ENTITIES



PROFESSIONAL NETWORKS



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- Transparency and good governance
- Budget liquidation



ENTREPRENEURS



2019 GAZTENPRESA REPORT LETTER

At Gaztenpresa, we are working to turn good ideas into viable projects. We offer entrepreneurs our expertise and our enthusiasm to enable companies to start-up and generate new jobs. That is our main mission. Year after year, we thus manage to do our bit to transform society thanks to a constant flow of positive impacts to improve people's lives.

Not everything that Gaztenpresa does can be explained by numbers, but it is important to try to measure our activity, to know what we are doing well and what we must improve.

We also need to make that known, as there are many people who contribute to the work of the Foundation and many who may also need our support. Therefore, we pride ourselves on transparent management that is closely in line with the social demands of our community.

In 2019, we celebrated our 25th anniversary. Our situation today shows how far we have come since we started out.

The world has changed and us with it, but our fundamental purpose remains; we continue to be necessary because, even today, many people welcome support to achieve a better future.

In 2109, 405 new business projects providing work for 787 people were launched. And from a historical perspective, we have helped to set up over 5,700 companies, creating 10,353 jobs, over these 25 years. We can be proud of what we have achieved; but, in turn, we must turn our sights on everything there is still yet to do.

Gaztenpresa's track record is certainly admirable. However, we cannot rest on our laurels. At the time of writing, the past is losing its importance, as the needs of the immediate present are of great urgency. It is inevitable, therefore, that we must focus our efforts on the hard-hitting crisis that we are facing because of COVID-19.

The pandemic started just as we were in the middle of preparing our silver anniversary. Subsequently, the State of Alarm was decreed that would alter our working and private lives in a way that we had not imagined. The sheer size of the crisis, first in terms of health and then the economy, has gradually emerged.

It is still too soon to have a calm and rigorous view of the economic downturn that we are facing. Nonetheless, some figures have already come to light and they point to very hard times ahead. The sharp fall in the GDP and the rise

in unemployment are going to mean that many families and companies are facing dramatic scenarios. Therefore, at Gaztenpresa, we must step up our efforts to help to reverse those situations. In fact, we have already begun to provide extraordinary liquidity channels through Laboral Kutxa to relieve the situation of many of our entrepreneurs.

However, human beings have an innate ability to face adverse situations, to overcome them and to emerge even stronger. That innate resilience is even greater in entrepreneurs, who soon learn how to weather life's setbacks.

In that regard, there have been notable examples of adaptation and creativity. A huge number of entrepreneurs have managed to rebrand themselves and, in many cases, have shown their solidarity with the health system to overcome the ordeal caused by the coronavirus.

The world of entrepreneurship is, therefore, not going to be spared by this crisis. According to experts, entrepreneurial activity is going to take a direct impact, as the Entrepreneurial Rate (TEA) will sharply fall due to the tightening of financial conditions and business coming to a standstill.

This pandemic, apart from the devastating health and economic effects, is going to change many established paradigms.

That transformation will hit head-on the productive fabric and the relations between the company and the customer. Therefore, the way of entrepreneurship will have to be reinvented. Gaztenpresa will be more necessary than ever in that inevitable transition, by interlinking talent, financing and customers.

ABOUT GAZTENPRESA

1. About us
2. Team
3. Impact



Talde moduan egingo dugu aurrera?



ABOUT US

The Gaztenpresa Foundation is part of LABORAL Kutxa's social work.

Our purpose is to encourage the creation and consolidation of employment through business start-ups.

1 WHO WE SUPPORT:

- Entrepreneurs, regardless of their age.
- Young micro-companies with development projects.
- Groups facing difficulties when seeking employment and at risk of social exclusion.
- Entities striving to foster the entrepreneurial culture.

2 OUR TALENT: VOLUNTEERS

- Teams of people who generously work with and help the foundation on a volunteer basis.
- Part of the volunteering is corporate (51%), people who work in any of the Mondragón Corporation companies, mainly at LABORAL Kutxa, and the others are people connected to Gaztenpresa (49%).

laide moduan egingo dugu aurrerakoa



LABORAL

3

TOTAL VOLUNTEERING:

166

GAZTENPRESA TEAM

36

GAZTENPRESA ORGANIZATIONAL STRUCTURE

130

MENTORING PROGRAM



LABORAL



TEAM

BOARD OF TRUSTEES

I. Urgoiti, O. Mugerza, S. Andrés
I. Martínez J. Cortajarena, J. Sagastigordia, I. Peña

GENERAL COORDINATION

I. Urgoiti, O. Mugerza, I. Ramos

COORDINATION TEAM ADN + GAZTE

Borja Garate
Ander Toñá
Eñaut Erdoiza
Gorka Zaldunbide

COORDINATION TEAM RED + PRO + GAZTE

GIPUZKOA

K. Lazaga - I. Otaegi
M. Loiola - N. Lopetegi
I. Elortegi - A. Azurmendi
A. Enparan

NAFARROA

A. Ozcoidi - E. Perez de Ciriza

BIZKAIA

P. Crespo - A. Berlanga
J. Elorza - A. Godino
I. Etxebarrieta - V. Gómez

ARABA

J.C. Diaz

RISK OPERATIONS COMMITTEE SPECIAL LINE

Iñigo Martínez
Valentin Gómez
A. Enparan
Borja Garate
Inma Ramos

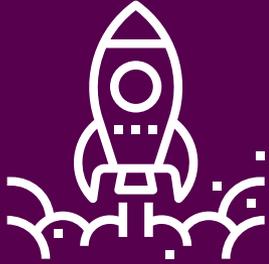
MENTORING

YBS
Borja Garate

Mentoring Manager
Ana Artetxe

Team of Mentors





IMPACT

Evolution of companies
and jobs created up to 2019



COMMITMENT

- > To employment
- > To society

INNOVATION

- > Generating value

COOPERATION

- > Networking and team work



5,730

COMPANIES STARTED UP



10,353

JOB'S CREATED



gaztenpresa
fundazioa

Gaztenpresa focuses mainly on entrepreneurs who, for whatever reason, decide one day to set up a business.

Many do so in an effort to improve their lives and those of their families; these small stories fill us with satisfaction and strengthen our determination to continue and improve.

This report tells some of those real stories.

“Dreams that come true”.





**“Dreams
become
reality”**

Beatriz Aranda
BE EVENT
EVENTS

BIZKAIA



PROGRAMS

1. Business creation
2. Financing
3. Consolidation
4. Mentoring







BUSINESS CREATION

WE ACCOMPANY YOU
FROM START TO FINISH
IN SETTING UP YOUR
PROJECT



Gaztenpresa's remit is to support initiatives and conduct actions that help create and maintain jobs.

Our experience in helping to start up new businesses can be very useful to you as you take the steps required to set up your own business.

1

Personalised attention and advice

2

Accompaniment wherever you need it: studying your business plan, official paperwork, applying for subsidies, etc.

3

Financing on special terms.



5

consolidation



4

financing

3



formalities



1

idea



2

business plan

5 steps
to starting
a Business



gaztenpresa
fundazioa

DATA IN 2019

405 BUSINESSES
CREATED

787 JOBS
CREATED

ARABA	65
BIZKAIA	182
GIPUZKOA	97
NAFARROA	61
TOTAL	405

ARABA	112
BIZKAIA	353
GIPUZKOA	190
NAFARROA	132
TOTAL	787



**"It is great,
living from
my creations"**

**POHORYLLE
ARTISAN
BACKPACKS**

GIPUZKOA



gaztenpresa
fundazioa

PROFILE

OF THE ENTREPRENEURS



39 AVERAGE AGE



MEN
53%



WOMEN
47%

EMPLOYMENT STATUS



IMPROVE EMPLOYMENT
58%

UNEMPLOYED
42%

EDUCATION LEVEL

OTHER STUDIES

72%



UNIVERSITY GRADUATES

28%

AREAS OF ACTIVITY:



24%

TRADE



72%

SERVICES



3%

INDUSTRY



1%

AGRICULTURE
ANIMAL BREEDING

LEGAL FORM:

77%

SOLE TRADER

23%

COMPANIES

79%

LIMITED COMPANY

21%

COOPERATIVE



**"I make
the decisions"**

Iñigo Prado
**CULINARY CENTRE
WINE MERCHANTS**

GIPUZKOA



gaztenpresa
fundazioa



FINANCING

Help with producing a financing plan to assess the project's needs and establish the most appropriate sources of funding and which will lower costs for you.

You can access financing under special conditions and specific financing agreements for entrepreneurs: European Investment Fund, mutual guarantee societies and social economy entities.

348 LOANS

FINANCING IN 2019

€ 14,794,964

FINANCING UNTIL 2019

€ 166 mill

€81,200
AVERAGE INVESTMENT

The average amount invested in starting up new companies.

€42,200
AVERAGE LOAN AMOUNT



**“Very excited
about this
challenge”**

Naiara Pérez
TOY STORE

BIZKAIA



gaztenpresa
fundazioa



BUSINESS CONSOLIDATION

When your company is up and running,
we will continue to be there for you

- **Gaztenpresa Mentoring Team:** people experienced in managing companies to mentor you as you start out.
- **Gaztenpresa Workshops and PRO Seminars:** training to stay current in the managing of your business.
- **PRO consulting:** for your routine management queries (tax, legal issues, grants...).
- **Networking:** contact with other entrepreneurs to share experiences and best practices.



50
WORKSHOPS
GIVEN



878
ASISTANTS



952
CONSULTATIONS
CONSULTING PRO



176
COMPANIES
IN CONSOLIDATION

**"I enjoy and
make a living
from what
I love most"**

Gorka Basterretxea

ART GALLERY

ARABA



gaztenpresa
fundazioa



MENTORING PROGRAMME

We will offer you personalised mentoring to help you to consolidate your business.

A mentor with experience in business management will volunteer to offer their help, to improve their management skills.

Some Benefits for the Entrepreneur

- Improving their business decision making process.
- Extending their network for rigorous comparison, with experienced people.
- Gaining a new learning space.

Benefits for the Mentor

- Helping consolidate the young business fabric.
- Contributing to society, by providing expertise and experience.
- Gaining a new learning space.

33
ENTREPRENEURS
TRAINED

18
MENTORS
TRAINED

20
RELATIONSHIP
IN 2019

134
RELATIONSHIP
UNTIL 2019

Talde moduan egingo dugu aurrera?



31

gaztenpresa
"I need a
more business
vision"

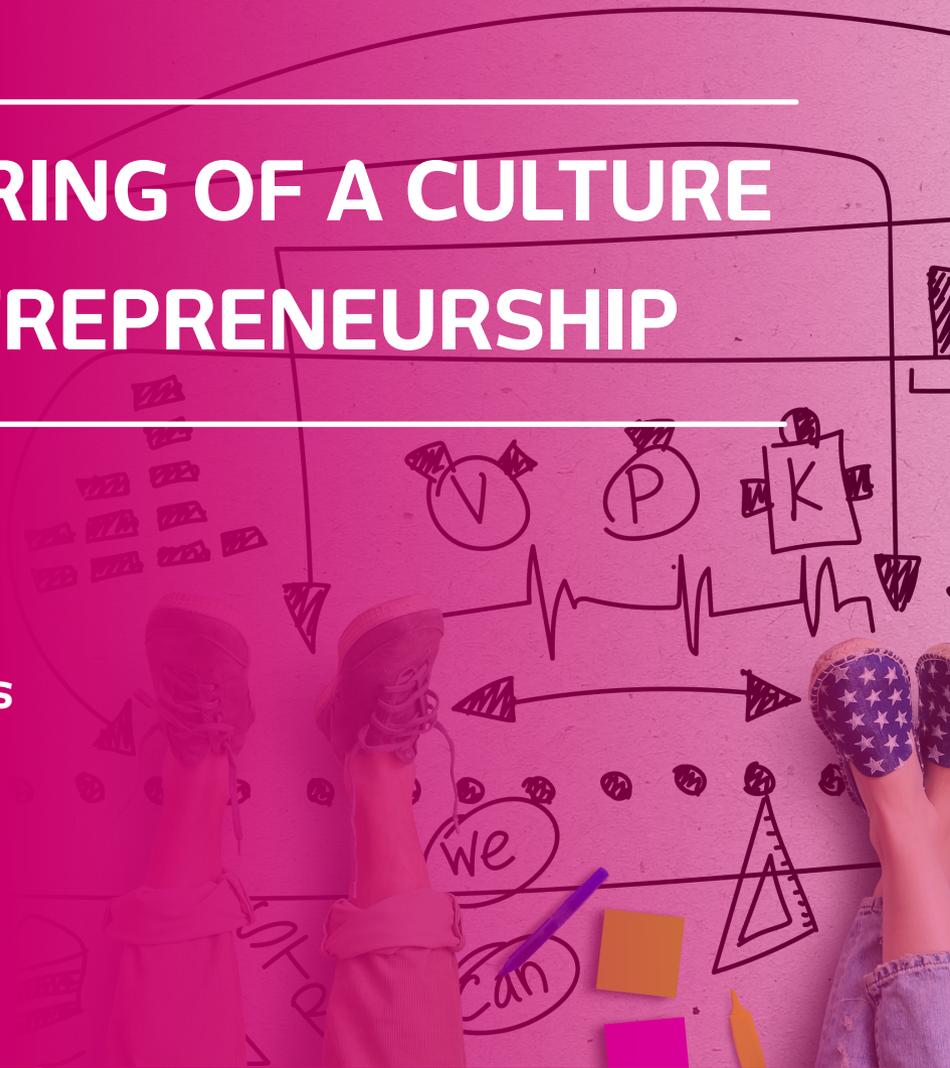
Lanbide
Marcos Rubio
AZUL MARIPOSA
Communication Agency

Nagore Ardanza
MENTORA

gazte
gaztenpresa
fundazioa

FOSTERING OF A CULTURE OF ENTREPRENEURSHIP

1. Awards
2. Events
3. Campaigns





AWARDS

One of the Foundation's goals is to foster the entrepreneurial culture among young people.



Awards and programmes supported in conjunction with:

> **MONDRAGON UNIVERTSITATEA**

> **UNIVERSIDAD OF NAVARRA**
TECNUN

> **BIZINTEK INGENIERÍA**

> **GOOGAZ (ENTREPRENEURSHIP AND EMPLOYMENT)**

> **AFRICA BASQUE CHALLENGE**

> **DEBAGOIENeko MANKOMUNITATEKO GARAPEN AGENTZIAK**



We support universities, vocational training centres, companies and entities that wish to foster the entrepreneurial culture.



MONDRAGON UNIBERTSITATEA

I “Changemaker Lab” entrepreneurship programme

Changemaker is an entrepreneurship programme for Mondragon Unibertsitatea students from any of its faculties, which aims to teach how to learn to be enterprising in multi-disciplinary teams.

The initiative is based on MTA methodology and uses the ‘bootcamps’ format, which are intensive workshops where the theory and activities are shared by experts on the subject to apply them to real projects.

1ST MAAT AWARD – THINKING OUTSIDE THE BOX

This project is focused on mitigating the lack of creativity, communication, sexual education and emotional intelligence in current education.

2ND GURE AWARD

It is an eco-sustainable, handy, foldable and multipurpose bottle, based on one of the sustainable development goals proposed by the United Nations.



TECNUN U. OF NAVARRA

This contest aims to contribute to promoting values and attitudes related to innovation and entrepreneurship, creativity and team work. It is a technology project competition.

WINNING PROJECTS:

- WIND TUNNEL
- MOBILE PHONE CHARGER ON BIKES
- CONSUMPTION CONTROL SYSTEM



KIMUBERRI – GAZELA AWARDS

Kimuberri-Gazela is a competition of local university students aimed at analysing a series of Gazela models and adapting them to a possible business model for Debagoena.

The competition has been organised by the Debagoieneko Mankomunitatea Development Agency, in conjunction with Gipuzkoa Provincial Council and Gaztenpresa.



BIZINTEK

Bizintek, the engineering firm, along with Gaztenpresa and Bizkaia Provincial Council foster innovation among the up-coming generations by supporting young engineers and showcasing their cutting-edge projects for Industry 4.0. There are three prizes:

BEST END-OF-DEGREE PROJECT:

1st Prize: Carlos Salinas Álvarez, Deusto Engineering Faculty. It is a non-intrusive technological solution for real-time detection of bacterial infections in wounds. It is an innovative initiative involving Deusto University, the University of Louisville (USA) and Santa Marina Hospital in Bilbao.

2nd Prize: Javier de Martin Gil, UPV/EHU Degree in Telecommunication Technology Engineering.

A project combining artificial intelligence with sustainability mobility.

3rd Prize: Adrian Irigoyen Iraundegi Degree in Telecommunication Technology Engineering.. A project combining artificial intelligence with sustainability mobility.

These innovative processes allow the current needs of the business world to be covered when signing up to Industry 4.0.



GOOGAZ

It is a movement set up by a group of young people on the Entrepreneurship and Innovation Degree (LEINN) aimed at encouraging the young people to be entrepreneurs. This is the second edition of the initiative, based on SDGs launched by the United Nations for 2030, and thanks to the support of Bizkaia Provincial Council, Unesco Etxea and Gaztenpresa.

The project is in three phases:

- A "Escape Room at municipal level".
- The local winners compete at the level of Bizkaia.
- The winning team will travel to Mexico to take part in the bootcamp of the Iberio-American University Puebla IATA.
-



AFRICA BASQUE CHALLENGE

The Africa Basque Challenge - "Mind the gap", is a programme that seeks to drive socio-business initiatives to foster an inclusive development of rural communities and contribute to reducing inequalities between urban and rural lives.

MUNDUKIDE, LKS, Mondragon Team Academy, PLO Lumumba Foundation, the Management University of Africa and Freedom Farms Limited, along with Bizkaia Provincial Council among others, work together to drive new socio-business realities co-created by young people cooperating in an intercultural way. Gaztenpresa was a member of the jury.



EVENTS

We take part in events to showcase the work of the foundation to entrepreneurs, regardless of their age.



Special mention should be made of the following:

> B-VENTURE

> CITA EMPRENDE

> START INNOVA EDUCA

> MERKALAN

> BASQUE CULINARY CENTER



gaztenpresa
fundazioa

Avanzamos
equipo?

Talde
dugu au
ngo

gaztenpresa
fundazioa

> EUROPEAN MICROFINANCE
NETWORK CONFERENCE

> WATS-VALUES IN SPORT

> TECHSTARTS STARTUP WEEK

WATS

Eradicating violence through education

The WATS methodology was created at the Mondragon Team Academy (MTA). Its mission is to eradicate violence in sport using education, creating innovative learning environments for skills and values.

Gaztenpresa continues to support the project by sponsoring events and social media monitoring of the two events held in Eibar and in Bilbao.



B-VENTURE

The leading entrepreneurship event

It is the leading entrepreneurship event and over 400 start-ups took part in the four editions.

It is a meeting place for start-ups, software companies, digital marketing, crowdfunding, project accelerators and Gaztenpresa. An ecosystem divided into different spaces but with a very practical approach.

Gaztenpresa had its own stand.



TECHSTARS STARTUP WEEK

E-dreamers, support for a talk at the event

Techstars Startup Week™ is one of the most improvement events of the international entrepreneurial ecosystem. Cities such as Los Angeles, New York, Sydney, Taipei, Bangkok, Mexico City and Dublin host it every year and now Bilbo has joined this list of cutting-edge innovation ecosystems.

E-Dreamers was one of the speakers and gave a paper on "Digital Entrepreneurship: Principles on Digital Innovation, Launch and Growth of platforms". That paper was given by Rubén Mancha (Professor of Information Systems at Babson College).

MERKALAN

Training and employment fair

Over two days, nearly 6,000 people visited the fair to obtain information on work and training, offered by over 54 companies with their own stand at the fair.

Talks were also held in the workshop zone, a space reserved for showcasing projects and job opportunities. Gaztenpresa supported the Entrepreneurship stand.

43



CAMPAIGNS

Gaztenpresa uses different channels with a triple goal: to provide first-rate information for people who want to become entrepreneurs, showcase those people who have already done so, and open up new platforms to help all those people with queries.



MEDIA CAMPAIGNS

Media campaigns are conducted both to disseminate the work of the foundation and showcase the supported companies. The main ones are:

- **MEDIA CAMPAIGNS:** Press, radio, etc. which feature supported entrepreneurial teams
- **POSTERS IN BRANCHES.**
- **COVERAGE OF THE SUPPORTED COMPANIES:** interviews conducted at over 20 companies.
- **ANNUAL REPORT**
- **ONLINE CAMPAIGNS**

VIVE DE TUS IDEAS

CREA TU NEGOCIO CON GAZTENPRESA

Te ayudamos a tomar las mejores decisiones desde el inicio del proyecto hasta la consolidación de tu negocio.
Infórmate en LABORAL Kutxa o en www.gaztenpresa.org

VIABILIDAD

PLAN
DE NEGOCIO

TRÁMITES Y
SUBVENCIONES

FINANCIACIÓN

CONSOLIDACIÓN



Con la colaboración de



Gaztenpresa Fundazioa



LABORAL
kutxa

Hay otra forma

Mahasti Atsedena, jendeari lagutzeko proiektu gaitzak

La artista donostiarra agurtzen duen proiektuak laguntza jasotzeko proiektuak...
Zuzendakidea: JAKIN KULTURAREN ERKIDETZEA



GAZTENPRESA PROMOCIOLA ERAGITZEA 415 NOBIAZ ENPRESEN EN 2018

Enpresa berriak sortzeko proiektuak laguntzeko proiektuak...
Zuzendakidea: JAKIN KULTURAREN ERKIDETZEA



GAZTENPRESA AYUDA A CREAR 415 EMPRESAS Y 812 EMPLEOS

El Plan de Emprendimiento de Gasteiz...
Zuzendakidea: JAKIN KULTURAREN ERKIDETZEA

Gazteak...
Zuzendakidea: JAKIN KULTURAREN ERKIDETZEA

Enpresa berriak sortzeko proiektuak laguntzeko proiektuak...
Zuzendakidea: JAKIN KULTURAREN ERKIDETZEA



LABORAL el espacio



LABORAL las

LABORAL sik

LABORAL

LABORAL

LABORAL

LABORAL

LABORAL

LABORAL

El Plan de Emprendimiento de Gasteiz...
Zuzendakidea: JAKIN KULTURAREN ERKIDETZEA

Aventura y naturaleza tras quedarse en paro

Asier Garcia Ibañeta en el parque de actividades...
Zuzendakidea: JAKIN KULTURAREN ERKIDETZEA



Asier Garcia Ibañeta...
Zuzendakidea: JAKIN KULTURAREN ERKIDETZEA

PLAN DE EMPRENDIMIENTO GAZTENPRESA

Logos for Larioide, Gasteiz, and other organizations.

Pioneros en la gesti6n de tiendas 'online'

Ortiz atzear erortzen afitzas milioierak...
Zuzendakidea: JAKIN KULTURAREN ERKIDETZEA



Ortiz atzear erortzen afitzas milioierak...
Zuzendakidea: JAKIN KULTURAREN ERKIDETZEA

Giberseguridad y garantias para las empresas

JakinCode ofrezko soluzioak...
Zuzendakidea: JAKIN KULTURAREN ERKIDETZEA



JakinCode ofrezko soluzioak...
Zuzendakidea: JAKIN KULTURAREN ERKIDETZEA

Analisis de datos contra el despilfarro

Bigo Soluzioak...
Zuzendakidea: JAKIN KULTURAREN ERKIDETZEA



Bigo Soluzioak...
Zuzendakidea: JAKIN KULTURAREN ERKIDETZEA

Estructuras para la energia del futuro

La empresa ibiltaria...
Zuzendakidea: JAKIN KULTURAREN ERKIDETZEA



La empresa ibiltaria...
Zuzendakidea: JAKIN KULTURAREN ERKIDETZEA

on line CAMPAIGNS

Gaztenpresa
Publicidad · G

Te ayudamos a que tu proyecto despegue 🚀
Apúntate: el 27 de febrero, de 9 a 11, en Bilbao.
#mentorgaztenpresa #mentoring #PonUnMentorEnTuVida



DESPEGA
TALLER MENTORING

GAZTENPRESA.ORG
¿Pensas en emprender?
(Pon en mentoría en tu vida!)

Regístrate

25 Me gusta · 1 comentario · 6 veces compartido

Me gusta · Comentar · Compartir

Gaztenpresa
Publicidad · G

¿Quieres compartir tu experiencia empresarial? Guía a un joven emprendedor haciéndote mentora.
Apúntate al Taller para Mentoras el 26 de junio en Bilbao.
#mentorgaztenpresa #mentoring



COMPARTE TU EXPERIENCIA

GAZTENPRESA.ORG
¡Anímate a ser Mentora!
Comparte tu experiencia

Regístrate

9 Me gusta · 1 comentario

Me gusta · Comentar · Compartir

Gaztenpresa
Publicidad (demostración) · G

Aprende a generar facturas en PDF con firma electrónica. 📄
Apúntate: el 15 de mayo, de 10 a 14 horas, en Vitoria-Gasteiz.
#FacturaElectronica #FirmaDigital #CursosGaztenpresa



CURSO
FACTURAS ONLINE

¡Pásate a la firma electrónica!

GAZTENPRESA.ORG
Plazas limitadas
5-8 personas. Gratuito

Regístrate

Gaztenpresa
Publicidad · G

Ser buen anfitrión está muy valorado en hostelería.
#CursosGaztenpresa | Taller Valores del Anfitrión
24 de septiembre · De 9-30 a 14:30 horas · Donostia



Taller Hostelería
Atención al cliente

GAZTENPRESA.ORG
Taller Gratuito
Inscríbete aquí. Plazas limitadas.

Regístrate

Eva García Puerto, Johanna Rivero y 12 personas más

Me gusta · Comentar · Compartir

WEBSITE NETWORKS



SOCIAL MEDIA

Our social media presence has improved substantially, with more visual and attractive publications and graphic materials, providing a coherent common thread in all channels.

The profiles have bounced back and achieved very positive metrics.

The more corporate content has notched up high impression rates on LinkedIn and the more dynamic content has worked very well on Facebook and Instagram.

A new media centre has been set up on the website, where all the multimedia, infographics and tips for entrepreneurs can be found to improve their user experience



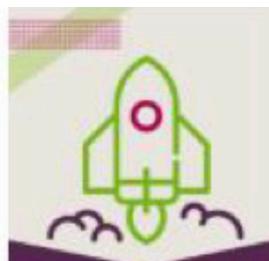
El carácter de una
persona
emprendedora



Competencias
emprendedoras



Antes de
emprender: cuatro
preguntas



Resumen de
actividades 2018



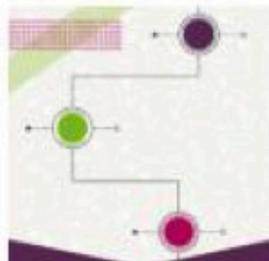
Excusas que te
impiden
emprender



El carácter de un
emprendedor



Cambios en la
cultura laboral



Hitos 2018

BOARD OF TRUSTEES

1. Board of Trustees
2. Accounts



BOARD OF TRUSTEES

The Board of Trustees is the Foundation's most senior governance, administration and representation body, and will have all and any powers of management and control of the Foundation that may be necessary to meet its objectives.

Gaztenpresa Fundazioa conducts an annual audit of the economic statements submitted in this report.



TRANSPARENCY AND GOOD GOVERNANCE:

Gaztenpresa Fundazioa is governed by a management system to ensure that the organisation functions properly.

With transparency and responsibility, irrespective of those in charge of governance and representation at any given time.

Transparency and good governance have been essential instruments since its beginnings, and continue to be important for future sustainability.

They have close links to the generation of trust among all stakeholders. Entrepreneurs, businesses, professional people working there, employees, governments etc.

The following people are
on Fundación Gaztenpresa's
Board of Trustees:

Chairman:

IBON URGOITI

Vice-Chairman:

OSCAR MUGUERZA

Secretary:

SUSANA ANDRÉS

Members:

IÑIGO MARTINEZ
JAVIER CORTAJARENA
JOSEBA SAGASTIGORDIA
IÑAKI PEÑA

BALANCE SHEET

2019

ASSETS	2019	NET WORTH AND LIABILITIES	2019
NON-CURRENT ASSETS	87,469	NET WORTH	339,192
		NON-CURRENT LIABILITIES	722,303
CURRENT ASSETS	1,185,689	CURRENT LIABILITIES	211,663
TOTAL ASSETS	1,273,158	TOTAL NET WORTH AND LIABILITIES	1,273,158

* Expressed in EUR.

2019 Profit and Loss Account

A) SURPLUS OF THE FINANCIAL YEAR	2019
CONTINUED OPERATIONS	
1. Income from own business	1.196.647
a) Income from promotions, sponsors and associates	916.647
b) Subsidies, donations and legacies	280.000
2. Sales and other income from business operations	-
2. Costs from grants and others	(508.548)
a) Monetary grants	(8.840)
a) Non-monetary grants	(499.708)
3. Other income from the business	757
4. Other costs from the business	(619.170)
5. Depreciation of the fixed assets	(3.086)
6. Surplus provisions	-
SURPLUS FROM THE BUSINESS	66.600
7. Financial income	-
8. Financial costs	(45)
9. Exchange rate differences	-
SURPLUS FROM OPERATIONS FINANCIAL	(45)
PRE-TAX SURPLUS	66.555
11. Corporation tax	-
CHANGES IN NET WORTH RECOGNISED IN THE SURPLUS OF THE FINANCIAL YEAR	66.555
ADJUSTMENTS DUE TO ERRORS	-
TOTAL RESULT, CHANGES IN THE NET WORTHY IN THE FINANCIAL YEAR	66.555

* Expressed in Eur

Where to start?

Dare to set up your own business

GAZTENPRESA FOUNDATION

www.gaztenpresa.org



900 101 143



info@gaztenpresa.org

NETWORK OF OFFICES

LABORAL KUTXA

www.laboralkutxa.com



901 333 444



contactacon@laboralkutxa.com



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to have
something
of my own"**

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